

**Central Securities Corporation Releases Annual Report to Stockholders as of
December 31, 2016**

NEW YORK—February 7, 2017—Central Securities Corporation (NYSE MKT: CET), a closed-end investment company, today released its Annual Report to Stockholders for the year ended December 31, 2016.

Figures as of December 31, 2016, compared with those of one year ago, are as follows:

	December 31, <u>2016</u>	December 31, <u>2015</u>
Net assets per common share	\$27.12	\$23.53
Net assets	\$674,683,352	\$582,870,527
Shares outstanding	24,881,665	24,770,073

Additional details are available at www.centalsecurities.com.

Contact:

Central Securities Corporation
Marlene A. Krumholz, Secretary
212-698-2020