

## Central Securities Corporation Declares Dividend

NEW YORK - May 20, 2020 - The Board of Directors of Central Securities Corporation (NYSE American: CET), a closed-end investment company, today declared the following dividend:

<u>Class of Stock</u>	<u>Rate</u>	<u>Record Date</u>	<u>Payment Date</u>
Common Stock	\$0.20	6/15/20	6/26/20

Of the \$0.20 per share to be paid on June 26, 2020, \$0.10 is expected to be taxable as ordinary income (which includes \$0.053 of short-term capital gain) and \$0.10 is expected to be taxable as long-term capital gain. The final tax breakdown of all amounts paid during 2020 will be available after year end.

Contact:

Central Securities Corporation  
Marlene A. Krumholz, Secretary  
212-698-2020