

## Central Securities Corporation Declares Dividend

NEW YORK - May 19, 2021 - The Board of Directors of Central Securities Corporation (NYSE American: CET), a closed-end investment company, today declared the following dividend:

<u>Class of Stock</u>	<u>Rate</u>	<u>Record Date</u>	<u>Payment Date</u>
Common Stock	\$0.20	6/14/21	6/25/21

Of the \$0.20 per share to be paid on June 25, 2021, \$0.05 is expected to be taxable as ordinary income and \$0.15 is expected to be taxable as long-term capital gain. The final tax breakdown of all amounts paid during 2021 will be available after year end.

Contact:

Central Securities Corporation  
Marlene A. Krumholz, Secretary  
212-698-2020