

Central Securities Corporation Releases Report to Stockholders

NEW YORK— November 7, 2022—Central Securities Corporation (NYSE American: CET), a closed-end investment company, today released its Report to Stockholders for the nine months ended September 30, 2022.

Figures as of September 30, 2022 compared with those of one year ago, are as follows:

| | September 30, <u>2022</u> | September 30, <u>2021</u> |
|-----------------------------|------------------------------|------------------------------|
| Net assets per common share | \$40.27 | \$50.31 |
| Net assets | \$1,097,215,049 | \$1,320,425,332 |
| Shares outstanding | 27,247,478 | 26,243,903 |

Additional details are available at www.centrasecurities.com.

Contact:

Central Securities Corporation
Marlene A. Krumholz, Secretary
212-698-2020