

Central Securities Corporation Declares Dividend

NEW YORK - May 24, 2023 - The Board of Directors of Central Securities Corporation (NYSE American: CET), a closed-end investment company, today declared the following dividend:

<u>Class of Stock</u>	<u>Rate</u>	<u>Record Date</u>	<u>Payment Date</u>
Common Stock	\$0.20	6/12/23	6/27/23

Of the \$0.20 per share to be paid on June 27, 2023, \$0.05 is expected to be taxable as ordinary income (which includes \$0.0004 per share of short-term capital gain) and \$0.15 is expected to be taxable as long-term capital gain. The final tax breakdown of all amounts paid during 2023 will be available after year end.

Contact:

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